



Regular Meeting of the Board of Directors of the Port of Oswego Authority

Wednesday, February 25, 2026

4:30 PM Meeting

- 1. Call to Order**
- 2. Motion 02-25-2601: To approve the Minutes of the 01-12-2026 regular monthly meeting (Exhibit A)**
- 3. Administrative Operational Report (Schneider) & Operations Report (McMahon) (Exhibit B)**
- 4. Administrative Financial Reports: (A) Primary and (B) Subsidiary
Motion 02-25-2602: To accept January's Primary and Subsidiary Financial Reports**
 - A. Primary Financial Reports: (Exhibit C-1)**
 - Cash Position
 - Balance Sheet
 - Profit & Loss Statement
 - B. Subsidiary Financial Reports: (Exhibit C-2)**
 - Monthly Bills
 - Accounts Payable
 - Accounts Receivable
 - Grants Receivable Summary
 - Loan Summary
 - Schedule of Assets
 - Sales Report
- 5. Chairman's Report**
NYS authorities Budget Office – Governance Review on Public Authorities Boards
Appropriate Use of Executive Session (Exhibit D)
- 6. Committee Reports – no Committee Meetings in January**

MISSION STATEMENT

The mission of the Port of Oswego Authority is to serve as an economic catalyst in the *Central New York Development Council District Region* by providing diversified and efficient transportation services and conducting operations in a manner that promotes regional growth and development while being mindful of our responsibility to serve as a steward of the environment.

7. **Old Business**
8. **New Business**
 - a. **Yacht Club Presentation**
9. **Motion 02-25-2603: To move to Executive Session for discussion on budget issues.**
10. **Motion 02-25-2604: To resume the regular monthly meeting.**
11. **AD HOC MOTIONS REQUIRED AS A RESULT OF MEETING BUSINESS:**

Motion 02-25-260 : To
Motion 02-25-260 : To
12. **Motion 02-25-260 : To adjourn the regular monthly meeting.**

**Next Regular Monthly Board Meeting is scheduled for
Monday, March 23, 2026 @ 4:30pm**

MISSION STATEMENT

The mission of the Port of Oswego Authority is to serve as an economic catalyst in the *Central New York Development Council District Region* by providing diversified and efficient transportation services and conducting operations in a manner that promotes regional growth and development while being mindful of our responsibility to serve as a steward of the environment.

Exhibit A

PORT OF OSWEGO AUTHORITY – UNAPPROVED/DRAFT
Regular Monthly Board Meeting
Monday, January 12, 2026

CALL TO ORDER: Mr. Enwright called the meeting to order at approximately 4:33 PM.

PRESENT: Francis Enwright - Chairperson, Constance Cosemento - Vice Chairperson, Kathleen Macey, Jennifer LaPietra, and Diane Zeller.

ABSENT: James Metcalf.

ALSO PRESENT: Pat McMahon - Supervisor of Development & Maintenance, Debbie Godden - Accounting Manager, and Kim Natoli - Port employee, and Thomas Schneider - Interim Executive Director.

EXECUTIVE SESSION

Motion 01-12-2601:

A motion was made by Ms. Zeller to move to Executive Session for discussion on personnel issues, reporting on budget, NYS Financial Reporting System, projects, and grants at 4:35 PM. Motion seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Motion 01-12-2602:

A motion was made by Mrs. Cosemento to resume the regular monthly meeting at 6:22 PM. Motion seconded by Ms. Zeller. Motion passed. 5-Aye, 0-Nay.

APPROVAL OF MINUTES

Motion 01-12-2603:

A motion was made by Ms. Zeller to approve the minutes of the December 8, 2025 Regular Monthly Meeting at 6:22 PM. Motion was seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

ADMINISTRATIVE OPERATIONAL REPORT

Mr. Schneider, Interim Executive Director, presented the Administrative Operational Report to the Board at 6:23 PM.

Report Topics:

Monthly operations update – December 2025

Update on projects:

- Monthly Activity Report (December 2025) of operations update from the Scales Office
 - The Port's three (3) current commodities that are transloaded and warehoused:
 - **aluminum**
 - **grain**
 - **potash**
- Operating Business
 - Transloading and Warehousing
 - Aluminum
 - Trends in transloading and storage

- Agricultural Center – discuss soybean season
- Potash – Algoma Intrepid at the Port on 01/02/2026
- CBP Tower
- Marina
- Tenant Report
 - Report and discussion on real property leases
- Projects
 - Warehouse Modernization Grant – PIDP 2024
 - Rail Upgrades & Grain Conveyor – EDA & PFRAP
 - Electric Railcar Mover – PFRAP 2023
 - FEMA Projects – closeout (Debbie Godden)

OPERATIONAL REPORT

Mr. Patrick McMahon, Supervisor of Development & Maintenance, detailed the following:

- Update on Operations
- Marina Crane – researched the cost of weekly rental for crane from Clark Rigging to put boats into the water
- Still Watch vessel – still at the Marina dock; meeting on December 17th with Sheriff Hilton, Oswego County Sheriff deputies, John Fitzgibbons, and County Attorney Richard Mitchell
- CSX Train Engine Derailment – occurred on 12/04/2025 – repairs ongoing now

QUESTIONS AND DISCUSSIONS ON TOPICS FROM THE ADMINISTRATIVE OPERATIONAL AND OPERATIONAL REPORTS

Mrs. Cosemento inquired about the topic of agricultural center and the soybean season. Mr. Schneider stated that the wet Spring and dry Summer of 2025 resulted in no corn received from farmers to DeLong for export. The weather has also affected the size and quality of the soybean crop. The silo is approximately 1/8 full at this point; it has not been active due to the weather conditions.

In regard to the Custom & Border Patrol tower, Port counsel is still working through the title of those lands in question; title and abstract on the property being considered.

Mr. Enwright inquired if boats could all be placed in the water at the marina with a one-week rental; Mr. McMahon stated that it would be doable during the limited time frame of one week. Ms. LaPietra stated that some marinas operate similarly by putting boats into the water within a week's time frame.

A meeting was held with the Oswego County Sheriff's Office regarding language in New York State law for abandoned vessels and wreckages. The sheriff indicated that they would research if anything could be done on the federal side, waiting for the Sheriff to contact the Port for follow-up.

Mr. Schneider stated that there have been several requests for quotes for cargo, which is a positive sign.

Ms. LaPietra wanted to confirm that work on the silo lift is on hold until further notice; Mrs. Cosemento requested a diagram and/or a description of the project so they can anticipate the work being completed (OSHA-approved).

ADMINISTRATIVE FINANCIAL REPORTS

Motion 01-12-2604:

A motion was made by Mrs. Cosemento to accept December's financial reports as presented at 6:33 PM. Motion seconded by Ms. Zeller. Motion passed. 5-Aye, 0-Nay.

Primary Financial Reports

Cash Position
Balance Sheet
Profit & Loss Statement

Subsidiary Financial Reports

Monthly Bills
Accounts Payable
Accounts Receivable
Grants Receivable Summary
Loan Summary
Schedule of Assets
Sales Report

Mr. Schneider and Mrs. Godden were available to answer questions regarding the financials that Board members may have.

Chairman's Report: No report.

COMMITTEE REPORTS:

Executive Committee: No meeting, no report per Mrs. Cosemento.

Audit and Finance Committee: No meeting, no report.

Governance Committee: No meeting, no report.

Planning and Development Committee: No meeting, no report per Ms. Macey.

OLD BUSINESS

None.

NEW BUSINESS:

None.

ADJOURNMENT

Motion 01-12-2605:

A motion was made by Ms. Macey to adjourn the regular monthly meeting at 6:34 PM. Motion seconded by Ms. LaPietra. Motion passed. 5-Aye, 0-Nay.

Kathleen Macey, Secretary/Treasurer

Francis Enwright, Chairperson

Exhibit B



Administrative and Operations Report

February 2026

Thomas Schneider, Interim Executive Director

- Monthly Activity Report (January 2026) of operations update from the Scales Office
- Operating Business
 - Transloading and Warehousing
 - Aluminum
 - Trends in transloading and storage
 - Ingots redirected to Port
 - Meeting on 02/11/2026 with local aluminum plant
 - Agricultural Center
 - Potash
- CBP Tower
- Meeting with Customs on 01/21/2026 regarding Foreign Trade Zone (FTZ)
- Tenant Report
 - Report and discussion on real property leases – Lease for 17 Lake Street
- Projects
 - Warehouse Modernization Grant – PIDP 2024
 - Rail Upgrades & Grain Conveyor – EDA & PFRAP
 - Electric Railcar Mover – PFRAP 2023
 - FEMA Projects – closeout (Debbie Godden)

Patrick McMahon, Supervisor of Development & Maintenance

- Update on Operations – unchanged
- Still Watch vessel – still at the Marina dock

TO: BOARD OF DIRECTORS
 FROM: George Lloyd
 SUBJECT: January 2026 Activity Report

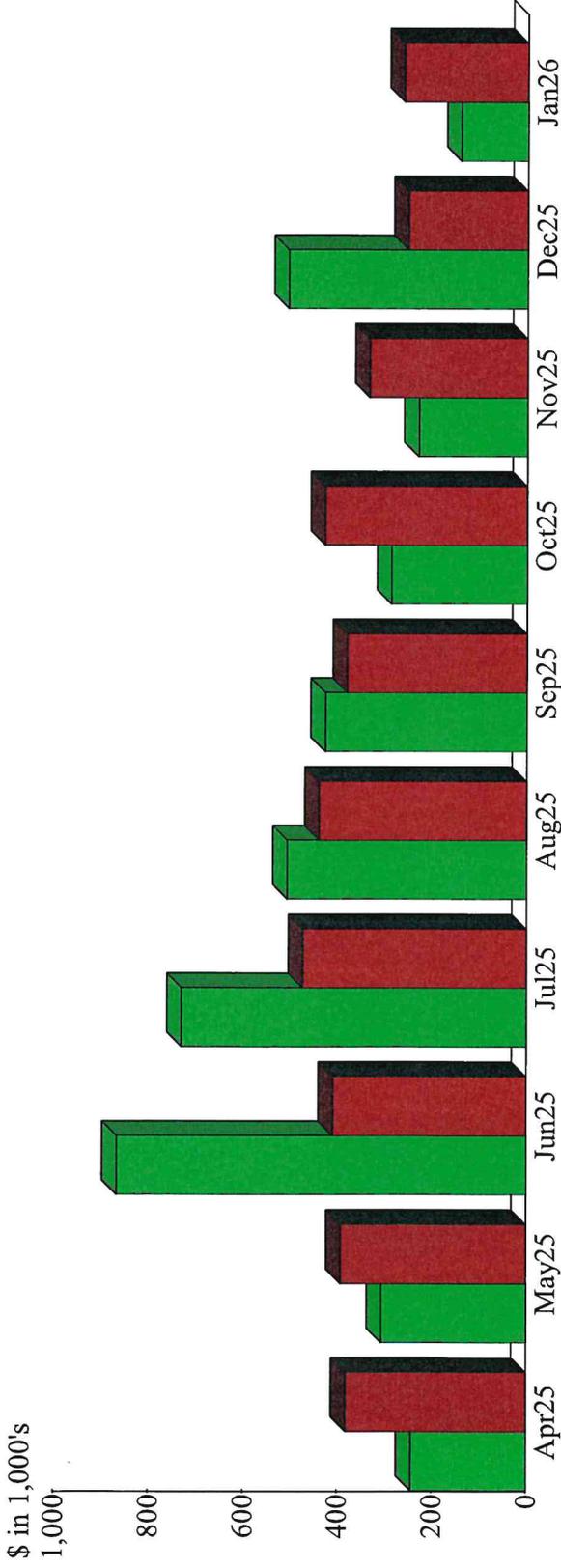
Totals						
	# In	# Out	Total # In/Out	MT In	MT Out	Total MT In/Out
Trucks	0	88	88	0.000	2797.710	2797.710
Railcars	0	0	0	0.000	0.000	0.000
Vessels	0	0	0	8530.895	0.000	8530.895
Grand Totals	0	88	88	8530.895	2797.710	11328.605

	Company	ST	MT	In/Out	Mode	#
Potash	Nutrien Ag Solutions	9403.71	8530.895	Inbound	Vessel	1
	Nutrien Ag Solutions	0.00	0.000	Inbound	Railcar	0
	Nutrien Ag Solutions	0.00	0.000	Outbound	Trucks	0
Delong Grain	Soybeans	0.00	0.000	Inbound	Trucks	0
	Soybeans	0.00	0.000	Inbound	Railcar	0
	Soybeans	0.00	0.000	Outbound	Trucks	0
	Soybeans	0.00	0.000	Outbound	Railcar	0
	Soybeans	0.00	0.000	Outbound	Vessel	0
	Corn	0.00	0.000	Inbound	Trucks	0
	Corn	0.00	0.000	Inbound	Railcar	0
	Corn	0.00	0.000	Outbound	Trucks	0
	Corn	0.00	0.000	Outbound	Railcar	0
Aluminum	Corn	0.00	0.000	Outbound	Vessel	0
	Marubeni	0.00	0.000	Inbound	Vessel	0
	Marubeni	0.00	0.000	Inbound	Railcar	0
	Marubeni	0.00	0.000	Outbound	Trucks	0
	Marubeni	0.00	0.000	Inbound	Trucks	0
	ARG	0.00	0.000	Outbound	Trucks	0
	ARG	0.00	0.000	Outbound	Railcar	0
	Gerald/GT Comm	0.00	0.000	Inbound	Vessel	0
	Gerald/GT Comm	0.00	0.000	Inbound	Trucks	0
	Gerald/GT Comm	0.00	0.000	Inbound	Railcar	0
	Gerald/GT Comm	0.00	0.000	Outbound	Trucks	0
	Glencore	0.00	0.000	Inbound	Vessel	0
	Glencore	0.00	0.000	Outbound	Trucks	0
	Glencore	0.00	0.000	Inbound	Railcar	0
	Glencore	0.00	0.000	Inbound	Trucks	0
	Goldman	0.00	0.000	Inbound	Vessel	0
	Goldman	0.00	0.000	Inbound	Railcar	0
	Goldman	0.00	0.000	Inbound	Trucks	0
	Goldman	0.00	0.000	Outbound	Trucks	0
	Goldman	0.00	0.000	Outbound	Railcar	0
Gunvor	0.00	0.000	Inbound	Vessel	0	
Gunvor	0.00	0.000	Outbound	Trucks	0	
Gunvor	0.00	0.000	Outbound	Railcar	0	
Gunvor	0.00	0.000	Inbound	Railcar	0	
Gunvor	0.00	0.000	Inbound	Trucks	0	

	IXM	0.00	0.000	Inbound	Vessel	0
	IXM	0.00	0.000	Inbound	Trucks	0
	IXM	0.00	0.000	Inbound	Railcar	0
	IXM	0.00	0.000	Outbound	Trucks	0
	Mitsubishi	878.00	796.508	Outbound	Trucks	27
	Mitsubishi	0.00	0.000	Inbound	Trucks	0
	Mitsubishi	0.00	0.000	Inbound	Vessel	0
	Mitsubishi	0.00	0.000	Inbound	Railcar	0
	Hartree	0.00	0.000	Inbound	Vessel	0
	Hartree	0.00	0.000	Inbound	Trucks	0
	Hartree	145.23	131.750	Outbound	Trucks	4
	Hartree	0.00	0.000	Outbound	Railcar	0
	Hartree	0.00	0.000	Inbound	Railcar	0
	Vitol	0.00	0.000	Inbound	Vessel	0
	Vitol	0.00	0.000	Outbound	Trucks	0
	Novelis Ingots	0.00	0.000	Inbound	Vessel	0
	Novelis Ingots	0.00	0.000	Outbound	Trucks	0
	Novelis Ingots	0.00	0.000	Inbound	Trucks	0
	Novelis Ingots	0.00	0.000	Inbound	Railcar	0
	Novelis Ingots	0.00	0.000	Outbound	Railcar	0
	Novelis Transfer Loads	2060.72	1869.452	Outbound	Trucks	57
Dean Marine Rock/Stone	Rock/Stone	0.00	0.000	Inbound	Railcar	0

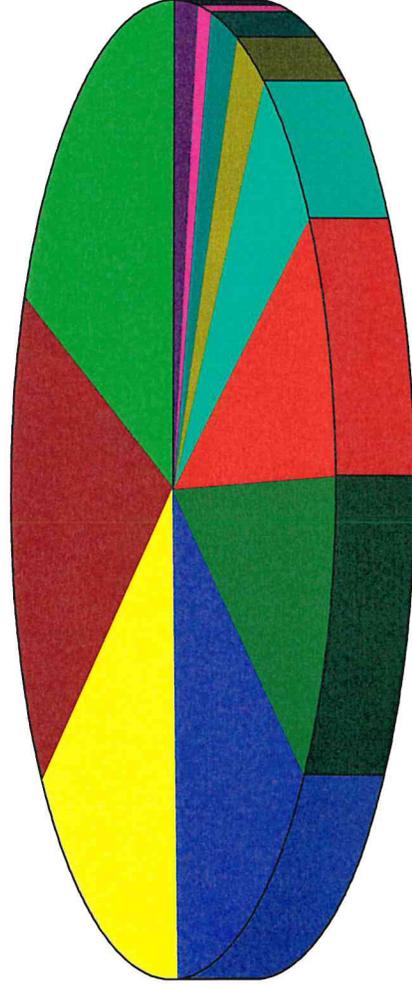
Exhibit C-1

Income and Expense by Month
April 2025 through January 2026



Income Summary
April 2025 through January 2026

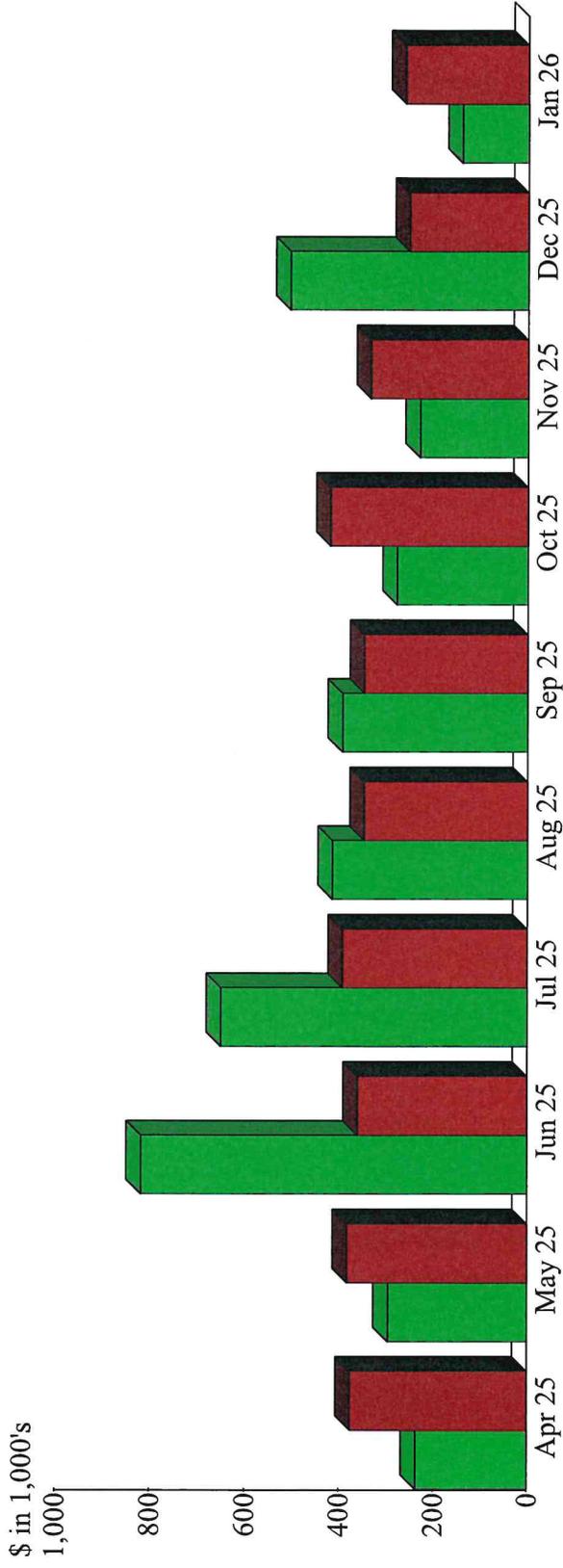
9001600 · Grant - Elect. RC Mover	18.77%
4400000 · Rental	16.56
4300000 · Loading and Unloading	15.49
4800000 · Marina Income	14.50
4000000 · Storage	10.35
4500000 · Misc Income	8.92
9000017 · FEMA DR 4348	6.45
4600000 · Stevedoring	3.16
4200000 · Wharfage	2.77
4100000 · Dockage	1.36
Other	1.66
Total	\$4,247,461.02



By Account

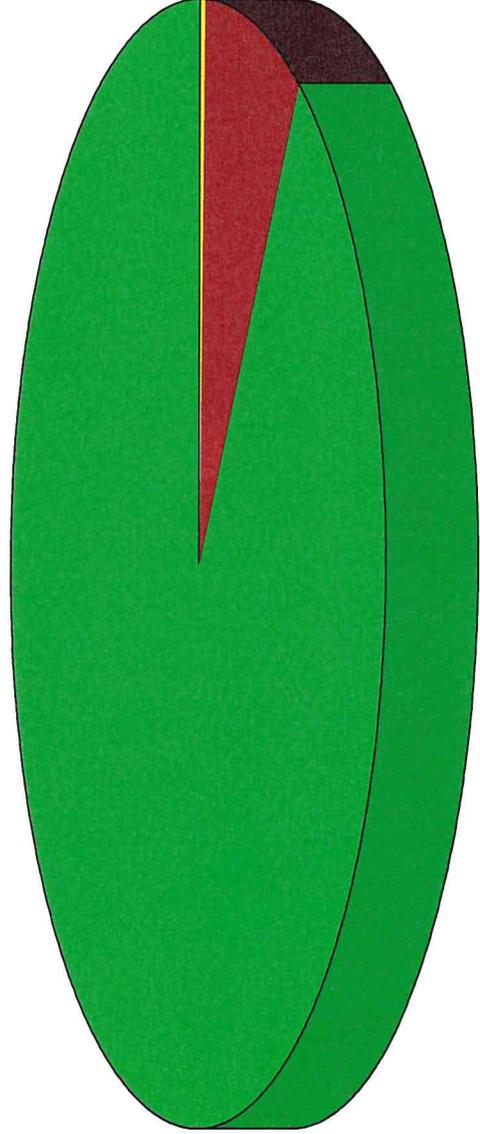
Income and Expense by Month
April 2025 through January 2026

Income
Expense



Income Summary
April 2025 through January 2026

Port	91.33%
Marina	8.50
RV Park	0.17
Total	\$3,968,684.05



By Class

Port of Oswego Authority
Cash Position Report
 As of January 31, 2026

	<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>Net change</u>	<u>Ending Balance</u>
1000600 · Imprest Fund - Key Bank					
Total 1000600 · Imprest Fund - Key Bank	3,646.02	346,709.13	285,189.66	61,519.47	65,165.49
1000700 · Health Fund - Key Bank					
Total 1000700 · Health Fund - Key Bank	1,679.77	2,500.00	1,707.14	792.86	2,472.63
1001000 · Comptroller Fund - Key Bank					
Total 1001000 · Comptroller Fund - Key Bank	37,254.82	211,280.36	238,433.54	-27,153.18	10,101.64
1001001 · Gen. State Checking - Key Bank					
Total 1001001 · Gen. State Checking - Key Bank	61,610.22	238,262.72	254,629.34	-16,366.62	45,243.60
1001500 · Key Money Market					
Total 1001500 · Key Money Market	2,497.34	1.06	0.00	1.06	2,498.40
TOTAL	<u>106,688.17</u>	<u>798,753.27</u>	<u>779,959.68</u>	<u>18,793.59</u>	<u>125,481.76</u>

Port of Oswego Authority
Balance Sheet
As of January 31, 2026

	Jan 31, 26	Jan 31, 25	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000100 · Petty Cash	64.74	144.99	-80.25
1000300 · Oswego Marina - Register fund	600.00	600.00	0.00
1000600 · Imprest Fund - Key Bank	65,165.49	22,923.02	42,242.47
1000700 · Health Fund - Key Bank	2,472.63	1,415.18	1,057.45
1001000 · Comptroller Fund - Key Bank	10,101.64	1,254,155.93	-1,244,054.29
1001001 · Gen. State Checking - Key Bank	45,243.60	107,987.58	-62,743.98
1001500 · Key Money Market	2,498.40	30,981.65	-28,483.25
1003200 · CD - Wtrline Maint Fund	11,026.20	10,617.24	408.96
1003300 · CD - Bldg Rehab Fund	106,298.46	102,571.54	3,726.92
Total Checking/Savings	243,471.16	1,531,397.13	-1,287,925.97
Accounts Receivable			
1100000 · Accounts Receivable	178,621.07	164,363.26	14,257.81
Total Accounts Receivable	178,621.07	164,363.26	14,257.81
Other Current Assets			
1100103 · Accounts Receivable Other	1,995.04	995.04	1,000.00
1100104 · Short term Lease Receivable	253,331.31	350,233.25	-96,901.94
1201000 · Prepaid Insurance	83,748.13	84,264.33	-516.20
1202000 · Prepaid expense	193.05	193.05	0.00
1210000 · Inventory Asset	21,474.39	14,113.57	7,360.82
1300000 · Grant Receivable	1,063,156.20	1,430,163.15	-367,006.95
1400000 · Cont. Stab. Prog. Reserve	14,130.00	12,500.00	1,630.00
1499000 · Undeposited Funds	35.00	135.00	-100.00
Total Other Current Assets	1,438,063.12	1,892,597.39	-454,534.27
Total Current Assets	1,860,155.35	3,588,357.78	-1,728,202.43
Fixed Assets			
1502000 · Land & Land Impr-Capital Assets	14,074,827.75	14,074,827.75	0.00
1502050 · Land & Land Impr-Held for Lease	1,568,471.55	1,720,082.91	-151,611.36
1502100 · Alcan Water Line	1.00	1.00	0.00
1502300 · Bldgs & Improvem-Capital Assets	23,564,714.33	8,515,160.43	15,049,553.90
1502350 · Bldgs & Improvem-Held for Lease	4,071,708.32	4,060,508.32	11,200.00
1502400 · Office Equipment & Furniture	495,786.78	489,831.94	5,954.84
1502500 · Operating Equipment	3,590,080.49	3,526,931.91	63,148.58
1502501 · Equipment - Marina	327,788.39	316,721.60	11,066.79
1502550 · Lease Assets	571,973.27	569,146.74	2,826.53
1502555 · Accumulated Amortization	-222,039.50	-62,187.34	-159,852.16
1502600 · Computer Software	32,872.24	32,872.24	0.00
1502800 · Acc Dep-Bldg & Impr-Cap Assets	-7,098,006.54	-6,906,904.54	-191,102.00
1502850 · Acc Dep Bldg & Impr-Held for Le	-2,562,118.00	-2,445,921.00	-116,197.00
1502900 · Acc Dep - Operating Equip	-2,637,121.33	-2,451,505.33	-185,616.00
1502905 · Acc Dep - Marina equipment	-253,266.00	-238,569.00	-14,697.00
1503000 · Acc Dep - Office Equipment	-474,788.46	-468,900.46	-5,888.00
1503100 · Acc Dep-Land & Impr-Cap Assets	-9,173,027.11	-8,623,469.11	-549,558.00

Port of Oswego Authority
Balance Sheet
As of January 31, 2026

	Jan 31, 26	Jan 31, 25	\$ Change
1503101 · Acc Dep - Computer Software	-32,872.00	-32,872.00	0.00
1503150 · Acc Dep Land & Impr-Held for Le	-248,852.00	-166,594.00	-82,258.00
1503200 · Acc Dep - Lease Asset	-158,555.00	-158,555.00	0.00
1503600 · Equipment - New or Replacement	0.00	5,873.58	-5,873.58
1504000 · Cap Imp-Osw.Marina bldg update	0.00	13,096.72	-13,096.72
1504200 · Cap Imp - Warehouse roof	0.00	38,790.00	-38,790.00
1504801 · Cap Imp - Office Improv (Meg's)	0.00	2,060.73	-2,060.73
1505100 · Cap Imp - Wash Rack at Shop	39,982.00	0.00	39,982.00
1505600 · Cap Imp - Agricultural Center	3,410.88	14,987,492.74	-14,984,081.86
1505700 · Cap Imp - Marina Pumpout System	0.00	11,066.79	-11,066.79
1505900 · Cap Imp - '23 PFRAP Pin 3935.88	227,114.88	192,002.98	35,111.90
1506000 · Cap Imp - Marina sewer imprvmt	0.00	7,840.00	-7,840.00
1506100 · Cap Imp - Marina Bathhse addit	5,693.57	0.00	5,693.57
1506300 · Cap Imp-USGS/GSA hvac	6,700.00	0.00	6,700.00
1506301 · Cap Imp - Silo improvements	51,310.38	0.00	51,310.38
1506401 · Cap Imp - Elect. Railcar Mover	1,176,749.87	15,012.00	1,161,737.87
1507300 · Cap Imp - Scales	83,690.42	49,498.00	34,192.42
1507500 · Cap Imp-Marina Hoist Dock rehab	130,090.10	51,394.97	78,695.13
1507800 · Cap Imp - FEMA-West 2017	4,492,351.79	4,067,561.46	424,790.33
1507802 · Cap Imp - FEMA-East 2017	1,689,658.29	1,689,658.29	0.00
1508600 · Cap Imp-REDI 19515-Goble Marina	2,102,472.26	2,094,867.24	7,605.02
1508900 · Cap Imp-Fitzgibbons Prop Imprv	0.00	48,388.64	-48,388.64
1509600 · Cap Imp-Ramp for truck loading	19,442.39	0.00	19,442.39
Total Fixed Assets	35,466,245.01	35,025,211.20	441,033.81
Other Assets			
1100105 · Long Term Lease Receivable	694,644.35	1,027,561.64	-332,917.29
1100106 · Interest Receivable	1,931.58	2,966.34	-1,034.76
1800000 · Pension - Deferred Outflow	256,640.00	416,815.00	-160,175.00
1800001 · Deferred Outflow - OPEB	254,270.00	251,739.00	2,531.00
Total Other Assets	1,207,485.93	1,699,081.98	-491,596.05
TOTAL ASSETS	38,533,886.29	40,312,650.96	-1,778,764.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000100 · Accounts Payable	811,857.59	552,696.33	259,161.26
Total Accounts Payable	811,857.59	552,696.33	259,161.26
Credit Cards			
2000101 · Key Bank - Tom Mastercard	-200.66	3,397.63	-3,598.29
2000103 · Lowe's credit card	177.70	81.40	96.30
Total Credit Cards	-22.96	3,479.03	-3,501.99
Other Current Liabilities			
2000200 · Retainage Payable	0.00	161,872.61	-161,872.61
2000300 · Accounts Payable Other	690.50	46,260.62	-45,570.12
2000610 · Deposits received	25,000.00	25,000.00	0.00

Port of Oswego Authority
Balance Sheet
As of January 31, 2026

	Jan 31, 26	Jan 31, 25	\$ Change
2000700 · Refund payable	181,658.15	181,658.15	0.00
2001000 · Accrued Salaries	52,350.76	37,372.40	14,978.36
2001200 · Accrued Compensation	52,893.21	74,102.28	-21,209.07
2001600 · Accrued NYS Retirement Withheld	126.09	1,773.61	-1,647.52
2001700 · NYS Retirement Loan Withheld	0.00	964.00	-964.00
2001800 · NYS Retirement Arrears Withheld	0.00	488.88	-488.88
2002700 · Accrued NYS PFL withheld	2,632.74	2,339.16	293.58
2003000 · #1570A Pension Fund	179,499.52	83,193.38	96,306.14
2003100 · 1570 1% Checkoff Withheld	417.56	1,165.03	-747.47
2003200 · 1570 1/10% Checkoff Withheld	41.73	116.39	-74.66
2003300 · 1570A 9/10% Checkoff Withheld	375.85	1,048.49	-672.64
2003401 · 1570A Local Dues Withheld	4,119.52	1,959.38	2,160.14
2004500 · Accrued Mass Mutual withheld	-445.19	-184.26	-260.93
2005600 · Payments on Insurance Claims	961.95	961.95	0.00
2005700 · Short Term Lease Liability	173,355.17	168,042.55	5,312.62
2550000 · Sales Tax Payable	-12,969.88	-13,996.35	1,026.47
Total Other Current Liabilities	660,707.68	774,138.27	-113,430.59
Total Current Liabilities	1,472,542.31	1,330,313.63	142,228.68
Long Term Liabilities			
2500500 · Advances from NYS	3,355,925.71	3,405,925.71	-50,000.00
2500600 · Vehicle Note Payable	31,625.79	39,136.35	-7,510.56
2500801 · Line of Credit 0169-Pathfinder	150,057.79	212,274.30	-62,216.51
2501400 · OPEB liability	1,851,195.00	1,655,480.00	195,715.00
2501700 · LOC 1753 Pathfinder-Goble/FEMA	1,202,350.08	1,400,000.00	-197,649.92
2502200 · Note Payable-SANY Forklift-LEAF	296,643.18	369,654.58	-73,011.40
2502300 · Note Payable-SANY Wheel Loader	183,642.68	212,042.81	-28,400.13
2502400 · Note Payable - 2026 Ford F250	56,458.64	0.00	56,458.64
2503500 · Long Term Lease Liability	25,966.58	188,093.85	-162,127.27
2600000 · Net Pension Liability - ERS	358,854.00	491,403.00	-132,549.00
2800001 · Deferred Inflow - OPEB	734,031.00	878,276.00	-144,245.00
2800002 · Deferred Inflow - Lessor	868,419.67	1,296,835.45	-428,415.78
Total Long Term Liabilities	9,115,170.12	10,149,122.05	-1,033,951.93
Total Liabilities	10,587,712.43	11,479,435.68	-891,723.25
Equity			
3000500 · Contributed Capital	144,946.00	144,946.00	0.00
3001000 · Contributed Capital - Federal	45,777.00	45,777.00	0.00
3001500 · Grant from NYS	2,253,367.90	2,253,367.90	0.00
3001600 · Grant MultiCodul Capital Proj	2,073,783.33	2,073,783.33	0.00
3001700 · Grant-MultiModal	370,000.00	370,000.00	0.00
3001800 · Grant Energy Savings	60,000.00	60,000.00	0.00
3005000 · Retained Earnings	22,506,431.33	20,302,491.02	2,203,940.31
Net Income	491,868.30	3,582,850.03	-3,090,981.73
Total Equity	27,946,173.86	28,833,215.28	-887,041.42
TOTAL LIABILITIES & EQUITY	38,533,886.29	40,312,650.96	-1,778,764.67

Port of Oswego Authority
Profit & Loss
 January 2026

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 02/18/26
 Accrual Basis

	Period to Date			Year to Date		
	Jan 26	Jan 25	\$ Change	Apr '25 - Jan 26	Apr '24 - Jan 25	\$ Change
Ordinary Income/Expense						
Income						
4000000 · Storage	58,030.55	52,244.72	5,785.83	439,513.01	379,407.99	60,105.02
4100000 · Dockage	3,771.69	1,496.58	2,275.11	57,679.26	57,411.31	267.95
4200000 · Wharfage	12,883.08	13,581.57	-698.49	117,836.53	143,452.10	-25,615.57
4300000 · Loading and Unloading	4,999.14	49,629.89	-44,630.75	657,865.56	436,779.99	221,085.57
4400000 · Rental	31,990.29	32,874.27	-883.98	703,510.16	630,106.56	73,403.60
4500000 · Misc Income	18,528.30	6,638.50	11,889.80	378,956.56	247,505.01	131,451.55
4600000 · Stevedoring	0.00	437.75	-437.75	134,206.62	587,922.31	-453,715.69
4800000 · Marina Income	8,500.00	5,300.00	3,200.00	616,052.42	651,952.21	-35,899.79
4850000 · RV Park	0.00	0.00	0.00	6,725.00	3,360.00	3,365.00
Total Income	138,703.05	162,203.28	-23,500.23	3,112,345.12	3,137,897.48	-25,552.36
Cost of Goods Sold						
4900000 · Cost of Goods Sold	0.00	0.00	0.00	278,776.97	290,062.68	-11,285.71
Total COGS	0.00	0.00	0.00	278,776.97	290,062.68	-11,285.71
Gross Profit	138,703.05	162,203.28	-23,500.23	2,833,568.15	2,847,834.80	-14,266.65
Expense						
5000000 · Personal Service - Staff	85,440.18	104,167.01	-18,726.83	904,934.86	938,813.39	-33,878.53
5030000 · Personal Service - Longshoremen	18,712.22	36,132.45	-17,420.23	464,100.01	385,721.63	78,378.38
6050000a · Travel Expense	58.79	1,082.05	-1,023.26	8,728.38	10,776.15	-2,047.77
610000a · Auto Expense	75.97	2,354.00	-2,278.03	1,395.74	2,852.20	-1,456.46
611000a · Fuel expense	1,319.96	3,807.93	-2,487.97	24,078.40	28,622.86	-4,544.46
615000a · Office Supplies	794.66	4,301.38	-3,506.72	68,272.58	48,001.68	20,270.90
6150200 · General Insurance Expense	26,100.22	27,884.59	-1,784.37	270,822.90	282,398.38	-11,575.48
620000a · Advertising & Printing	1,350.53	3,581.76	-2,231.23	20,971.41	25,197.97	-4,226.56
625000a · Communications	728.94	2,163.16	-1,434.22	7,999.43	9,671.60	-1,672.17
6260000 · FTZ expenses	0.00	0.00	0.00	1,375.00	2,150.00	-775.00
630000a · Fuel, Light & Power	5,854.39	10,501.25	-4,646.86	62,649.83	77,888.63	-15,238.80
635000a · Household Supplies	3,396.50	3,713.32	-316.82	39,698.86	21,241.18	18,457.68
640000a · Payroll Taxes	11,526.94	157,029.02	-145,502.08	97,233.76	240,019.82	-142,786.06
645000a · Health Insurances	23,086.57	25,465.56	-2,378.99	275,646.93	257,894.81	17,752.12
6500000 · ILA Pension	13,405.63	26,089.13	-12,683.50	319,939.28	247,497.01	72,442.27
6520000 · CSEA Workboots/Workclothes	0.00	381.84	-381.84	597.01	1,192.76	-595.75
655000a · Special Supplies	6,223.78	9,114.04	-2,890.26	134,831.66	78,619.72	56,211.94
655130a · Spec Supp & Ex - Metered Water	655.85	565.69	70.16	2,963.94	2,848.63	115.31

Port of Oswego Authority
Profit & Loss
January 2026

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02/18/26
Accrual Basis

	Period to Date			Year to Date		
	Jan 26	Jan 25	\$ Change	Apr '25 - Jan 26	Apr '24 - Jan 25	\$ Change
	Ordinary Income/Expense					
6551500 · Spec Supp & Ex - Comm Support	0.00	0.00	0.00	10,000.00	10,800.00	-800.00
6560000 · Professional Services	23,390.26	16,014.60	7,375.66	131,810.94	141,969.04	-10,158.10
6570000 · Marina Supp & Expenses	727.26	1,194.73	-467.47	58,754.10	75,589.70	-16,835.60
6580000 · Education/Training	0.00	0.00	0.00	2,929.00	995.00	1,934.00
6590000 · Technical Services	0.00	5,654.25	-5,654.25	28,166.25	18,779.25	9,387.00
660000a · Repairs & Maintenance	9,155.43	21,662.94	-12,507.51	139,592.37	93,509.56	46,082.81
6670000 · House Gasoline	0.00	0.00	0.00	1,042.53	1,619.18	-576.65
6700000 · Rentals	0.00	0.00	0.00	69,031.34	3,485.16	65,546.18
6700200 · Lease-Track Mobile	2,558.00	2,558.00	0.00	25,580.00	2,558.00	23,022.00
6700300 · Lease - other equipment leases	0.00	0.00	0.00	0.00	23,196.00	-23,196.00
6700301 · Lease - vehicles	0.00	0.00	0.00	2,620.33	0.00	2,620.33
6750000 · Write offs	0.00	0.00	0.00	1,294.88	0.00	1,294.88
6800000 · Museum	1,276.68	1,173.50	103.18	9,190.36	7,235.66	1,954.70
6850000 · Interest Expense	11,506.68	14,090.08	-2,583.40	135,471.43	91,648.86	43,822.57
6900000 · Freight Expense	0.00	254.90	-254.90	13,573.26	2,221.35	11,351.91
Total Expense	247,345.44	480,957.18	-233,611.74	3,335,296.77	3,135,015.18	200,281.59
Net Ordinary Income	-108,642.39	-318,753.90	210,111.51	-501,728.62	-287,180.38	-214,548.24
Other Income/Expense						
Other Income						
8999999 · Interest Income - Leases	1,931.35	2,966.11	-1,034.76	21,275.90	33,146.17	-11,870.27
9000000 · Interest Income	302.54	978.75	-676.21	9,280.29	24,570.78	-15,290.49
9000001 · Grant - Agricultural Center	0.00	0.00	0.00	0.00	385,430.01	-385,430.01
9000014 · NYS Grant Pin 3935.59 ET Pier	0.00	0.00	0.00	0.00	36,258.94	-36,258.94
9000015 · Settlement	6.40	0.00	6.40	32.41	0.00	32.41
9000017 · FEMA DR 4348	0.00	691,158.50	-691,158.50	273,806.66	3,281,269.14	-3,007,462.48
9001400 · REDI - Goble Marina	0.00	0.00	0.00	0.00	96,358.31	-96,358.31
9001600 · Grant - Elect. RC Mover	0.00	0.00	0.00	797,397.00	0.00	797,397.00
9001700 · NYS Grant Pin 3539.88 Track/Sto	315.50	77,028.19	-76,712.69	33,323.64	181,782.11	-148,458.47
Total Other Income	2,555.79	772,131.55	-769,575.76	1,135,115.90	4,038,815.46	-2,903,699.56
Other Expense						
9005500 · Amortization Expense	14,303.55	14,225.03	78.52	141,518.98	168,785.05	-27,266.07
Total Other Expense	14,303.55	14,225.03	78.52	141,518.98	168,785.05	-27,266.07
Net Other Income	-11,747.76	757,906.52	-769,654.28	993,596.92	3,870,030.41	-2,876,433.49
Net Income	-120,390.15	439,152.62	-559,542.77	491,868.30	3,582,850.03	-3,090,981.73

Exhibit C-2

Port of Oswego Authority
Imprest Bills

January 6, 2026
W-124

AmVet Office Supplies, LLC	Office Supplies - Printer Ink	\$145.20
Avaya Financial Services	Telephone Lease	\$2,145.50
Babcock Highway Supply, Inc.	Decals for new Port Truck	\$54.80
Benefit Resource, Inc.	Pre-Tax Monthly Administration Fee for December 2025	\$125.00
Bousquet Holstein PLLC	Professional Services - Legal Counsel - General Counsel Matters	\$974.75
Burke's Do-it-Best Home Center	Plastic Pails for Probe Repair	\$47.92
C&S Engineers, Inc.	Professional Services - 2023 PFRAP (Track & Silo)	\$332.10
Cintas	Floor Mats & Work Clothes for Garage Staff	\$714.42
Computer Outlet North, Inc.	Monthly E-Mails & Cloud Back-up, Monitoring Application	\$274.65
Glider Oil	Port Diesel, Port Propane	\$643.99
J&A Mechanical Contractors, Inc.	Re-set Maintenance Reminder Alarm in the Control Room for Silo	\$250.00
Key Bank - B	Monthly Credit Card Charges	\$3,586.65
LEAF	Copier Lease	\$156.99

Port of Oswego Authority
Imprest Bills

January 6, 2026
W-124

NaGr #-09104 Lighting-1 Gate, 1 NE Corner		\$135.70
	Electric Supply & Delivery (1 Account)	
Oswego Auto Parts		\$1,063.50
	Shop Use Items, Oil Filter for Probe, Items for Probe Repair, Items for Bobcat Repairs, Plow Fluid, Oil Filter & Oil for 2024 Chevy	
PathFinder Bank - LOC (Goble/FEMA)		\$6,988.64
	Interest on LOC	
Resilient Support Services, Inc.		\$88.74
	Office Supplies - Pens, Calendars, & Folders	
S&B Computer and Office Products, Inc.		\$271.97
	Monthly USGS Water Cooler Rental, Port Water, Office Supplies, & Housekeeping Supplies	
Wells Technology, Inc		\$1,563.37
	Shop Use Items	
		<hr/> \$19,563.89

**Port of Oswego Authority
Imprest Bills**

January 7 - 13, 2026
W-128

A.N. Martin Systems LLC	Probe Repairs - Service Call, Mileage, Labor, & Hydraulic Oil	\$4,208.50
Ally	Monthly Lease Payment for 2025 Jeep Compass	\$379.67
Chirello Advertising	Advertising Services - Oswego County Today - December 2025, Oswego County Business Guide	\$1,350.53
Ed & Ed Business Technology, Inc.	Contract Charge for Copier	\$75.98
Glider Oil	Port Propane	\$105.77
LEAF	Heavy Forklift Monthly Payment & Wheel Loader Monthly Payment	\$11,745.62
National Grid	Electric Supply & Delivery (8 Accounts)	\$7,814.26
Oswego Auto Parts	Hydraulic Fluid for the Grain Probe	\$1,455.93
Paychex	Payroll Fees & Administration	\$1,033.00
Paychex	Payroll Fees & Administration	\$1,258.16
Paychex	Payroll Fees & Administration	\$2,330.66
Raby's Ace Homecenter	20 lb. Propane Refill to Thaw Rail Switches & Shear Pin	\$38.81
Shark Welding & Repair Service	Repairs for Hydraulic System on the Grain Probe	\$3,500.00
Verizon Business	Port Cell Phones for Schneider, McMahon, Lundy, & DeCarr	\$129.29
WEX Inc.	Fuel for Port Vehicles	\$391.89

\$35,818.07

**Port of Oswego Authority
Imprest Bills**

January 16 - 20, 2026
W-131

Alta Material Handling	Trackmobile Monthly Lease	\$2,558.00
Brophy Services, Inc.	Manthly Janitorial Service at F&W	\$1,650.00
Butler Disposal Systems Inc	Trash Service - Dumpster Rental, Recycle Service, & Fuel Surcharge	\$78.77
Glider Oil	Port Propane, Port Diesel	\$338.56
Haun Welding Supply Inc.	Cylinder Lease for December 2025	\$154.17
LexisNexis	Legal Infromation	\$221.45
Lowe's	Monthly Credit Card Charges	\$74.93
PathFinder Bank	DMV & Documentation Fees for the new 2025 Ford P/U Truck	\$255.00
Pathfinder Bank - 2024 Chevy P/U	Monthly Auto Payment for the Chevy P/U Truck	\$833.15
Pitney Bowes Purchase Power	Postage Meter Refill	\$150.00
Ports Publishing	Advertising - 2025 American Ports Resource Guide	\$2,950.00
S&B Computer and Office Products, Inc.	Household & Office Supplies, Port Water Cooler Rentals, & Credits	\$186.16
Standard Security Life Ins. Co. of NY	DBL & PFL Quarterly Premium	\$951.13
Taylor Northeast, Inc.	Forklift Rentals (13)	\$12,558.00
		<hr/> \$22,959.32

**Port of Oswego Authority
Imprest Bills**

January 21 - 27, 2026
W-132

Bousquet Holstein PLLC	Professional Services - Legal Counsel	\$78.75
Business Council of NYS, Inc.	Life, AD&D, LTS Insurance	\$372.45
Cintas	Floor Mats & Work Clothes for Garage Staff	\$375.84
CSEA Employee Benefit Fund	Employee Dental & Vision Insurance	\$1,702.79
Davis Harrison Dion, Inc.	Brand Identity Development & December 2025	\$11,500.00
Glider Oil	Port Propane	\$90.54
LEAF	Copier Lease	\$156.99
Oswego Auto Parts	Shop Use Items - Brake Parts Cleaner, Chain Cable Lube, Seal Bucket, Sand Pad, & Electric Fuel Pump	\$293.51
Paychex	Payroll Administration & Fees	\$1,423.52
S&B Computer and Office Products, Inc.	Water Cooler Rental for F&W, Office Supplies, & Credits	\$85.58
Securitas Technology Corporation	Security - Maintenance Services (Video), 01/01/2026-12/31/2026	\$5,105.04
		<hr/> \$21,185.01

Port of Oswego Authority
A/P Aging Summary
As of January 31, 2026

	Current	1 - 30	31 - 60	61 - 90	91 - 120	> 120	TOTAL
A&E Organics Pest Control, Inc.	130.00	0.00	0.00	0.00	0.00	0.00	130.00
Aflac	714.96	0.00	0.00	0.00	0.00	0.00	714.96
Alta Material Handling	351,800.00	351,800.00	0.00	0.00	0.00	0.00	703,600.00
Avaya Financial Services	2,145.50	0.00	0.00	0.00	0.00	0.00	2,145.50
Benefit Resource, Inc.	125.00	0.00	0.00	0.00	0.00	0.00	125.00
Burke's Do-it-Best Home Center	65.46	0.00	0.00	0.00	0.00	0.00	65.46
Butler Disposal Systems Inc	188.77	0.00	0.00	0.00	0.00	0.00	188.77
C&S Engineers, Inc.	10,774.01	0.00	0.00	0.00	0.00	0.00	10,774.01
Cintas	196.11	0.00	0.00	0.00	0.00	0.00	196.11
City of Oswego Water - #000004-000	569.74	0.00	0.00	0.00	0.00	0.00	569.74
City of Oswego Water - #006583-000	86.11	0.00	0.00	0.00	0.00	0.00	86.11
CSX Transportation	0.00	624.00	0.00	0.00	10,650.00	32,925.00	44,199.00
Davis Harrison Dion, Inc.	9,337.50	2,950.00	0.00	0.00	0.00	0.00	12,287.50
Glider Oil	792.57	0.00	0.00	0.00	0.00	0.00	792.57
Key Bank - B	2,815.01	0.00	0.00	0.00	0.00	0.00	2,815.01
LEAF	11,745.62	0.00	0.00	0.00	0.00	0.00	11,745.62
LexisNexis	442.90	221.45	0.00	0.00	0.00	0.00	664.35
Mohawk Global Logistics Corp	250.00	0.00	0.00	0.00	0.00	0.00	250.00
NaGr #-09104 Lighting-1 Gate, 1 NE Corner	134.80	0.00	0.00	0.00	0.00	0.00	134.80
NaGr #-32051 Storage (Silo & Barrel Bldg)	2,058.46	0.00	0.00	0.00	0.00	0.00	2,058.46
NaGr #-38107 Gas Museum	526.47	0.00	0.00	0.00	0.00	0.00	526.47
NaGr #-39107 F&W	3,164.30	0.00	0.00	0.00	0.00	0.00	3,164.30
NaGr #-41109 Electric Museum	725.89	0.00	0.00	0.00	0.00	0.00	725.89
NaGr #-47025 Marina - Pier B	90.38	0.00	0.00	0.00	0.00	0.00	90.38
NaGr #-83002 - 22 Mercer - Security Pole	33.46	0.00	0.00	0.00	0.00	0.00	33.46
NaGr #-91027 Marina - Pier A	203.34	0.00	0.00	0.00	0.00	0.00	203.34
O'Reilly Automotive, Inc.	107.96	0.00	0.00	0.00	0.00	0.00	107.96
Oswego Auto Parts	25.98	0.00	0.00	0.00	0.00	0.00	25.98
Pathfinder Bank - 2026 Ford F250	1,132.46	0.00	0.00	0.00	0.00	0.00	1,132.46
Pathfinder Bank - LOC	343.61	0.00	0.00	0.00	0.00	0.00	343.61
Pathfinder Bank - LOC (Goble/FEMA)	6,988.64	0.00	0.00	0.00	0.00	0.00	6,988.64
Resilient Support Services, Inc.	109.31	0.00	0.00	0.00	0.00	0.00	109.31
S&B Computer and Office Products, Inc.	447.87	0.00	0.00	0.00	0.00	0.00	447.87
Shark Welding & Repair Service	0.00	5,300.00	0.00	0.00	0.00	0.00	5,300.00
Spectrum Business (Port)	175.00	0.00	0.00	0.00	0.00	0.00	175.00
Speedway Press	169.00	0.00	0.00	0.00	0.00	0.00	169.00
State Insurance Fund	0.00	0.00	0.00	0.00	0.00	-1,724.32	-1,724.32
Wells Technology, Inc	246.55	0.00	0.00	0.00	0.00	0.00	246.55
WEX Inc.	248.72	0.00	0.00	0.00	0.00	0.00	248.72
TOTAL	409,111.46	360,895.45	0.00	0.00	10,650.00	31,200.68	811,857.59

Port of Oswego Authority A/R Aging Summary As of January 31, 2026

	Current	1 - 30	31 - 60	61 - 90	91 - 120	> 120	TOTAL
*Transient	0.00	0.00	0.00	756.00	0.00	4,610.62	5,366.62 ¹
Algoma Central Corporation	0.00	3,771.69	0.00	0.00	0.00	0.00	3,771.69
Castaldo, Ron	0.00	0.00	0.00	540.00 ²	0.00	0.00	540.00
Dean Marine & Excavating, Inc	0.00	0.00	0.00	-28,043.00	0.00	0.00	-28,043.00
DeLong, Frederick	0.00	-375.00	0.00	0.00	0.00	0.00	-375.00
Garcia, Joe	0.00	0.00	0.00	864.00	0.00	2,336.00	3,200.00 ³
General Services Admin.	9,099.33	0.00	0.00	0.00	0.00	0.00	9,099.33
GT Commodities (Gerald Metals)	0.00	-1.00	0.00	0.00	0.00	0.00	-1.00
H Lee White Maritime Museum	0.00	300.00	0.00	300.00	300.00	1,200.00	2,100.00 ⁴
Hartree Partners, LP	112.78	828.19	4,018.62	0.00	0.00	0.00	4,959.59
Heidelberg Materials (Lehigh)	0.00	-6,324.77	0.00	0.00	0.00	0.00	-6,324.77
Manning, Greg	0.00	0.00	0.00	864.00	0.00	3,200.00	4,064.00 ⁵
Marubeni America Corp.	8,468.40	0.00	0.00	0.00	0.00	29,302.72 ⁶	37,771.12
McKeil Marine	0.00	437.75	4,047.50	0.00	0.00	437.75	4,923.00 ⁷
McKemmie, James	0.00	0.00	0.00	406.25 ⁸	0.00	0.00	406.25
Mitsubishi International Corporation	4,814.74	1,605.82	0.00	0.00	0.00	0.00	6,420.56
Mohawk Global	29,240.00	7,425.00	0.00	0.00	0.00	0.00	36,665.00
Novelis-Oswego Works	0.00	2,265.00	65.00	0.00	0.00	0.00	2,330.00
Novelis-special	81,154.68	0.00	0.00	0.00	0.00	0.00	81,154.68
Oswego Expeditions/Destination Expe...	0.00	0.00	0.00	0.00	0.00	-100.00	-100.00
Ryan, Patrick	0.00	0.00	0.00	756.00	0.00	756.00	1,512.00 ⁹
Shark-Attach, LLC	0.00	425.00	0.00	0.00	0.00	0.00	425.00
Strain, Jeffery	0.00	0.00	0.00	756.00 ¹⁰	0.00	0.00	756.00
The DeLong Co., Inc.	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00
WT Terminal Oswego, LLC	7,000.00	0.00	0.00	0.00	0.00	0.00	7,000.00
TOTAL	140,889.93	10,357.68	8,131.12	-22,800.75	300.00	41,743.09	178,621.07

-
1. Collections
 2. Received 2/3/2026
 3. Sending to collections
 4. Communication regarding lease in progress
 5. Sending to collections
 6. Director is working through disputed portion of bill with customer
 7. Received \$1,913.25 on 2/17/2026
 8. Pre-collections being sent
 9. Collection letter being sent
 10. Received 2/9/2026

Grants Receivable Summary
as of 1/31/2026

Project #		Name	Grant Receivable
FEMA 4348	37407	East & West Terminals	\$ 496,859.45
REDI Funds	19515	Goble Marina	\$ 154,325.79
PFRAP	3935.59	Goble Marina	\$ 100.10
DOT	3935.76	Agricultural Center	\$ 17,550.42
DOT	3935.65	East Terminal Track Rehab	\$ 2,729.07
DOT	3935.88	PFRAP - Addl. Track & Storage	\$ 33,944.37
DOT	3935.89	Electric Railcar Mover	\$ 357,647.00
			<u>\$ 1,063,156.20</u>

Port of Oswego Authority
Loan Summary
as of January 31, 2026

<u>Name</u>	<u>Loan Balance</u>	<u>Available</u>	<u>Rate</u>
NYS first advances	\$ 3,355,925.71	\$ -	0.000%
Pathfinder Bank - LOC	\$ 150,057.79	\$ 349,942.21	6.750%
Pathfinder Bank - LOC FEMA/REDI	\$ 1,202,350.08	\$ 197,649.92	6.750%
Note Payable - SANY Forklift	\$ 296,643.18	\$ -	7.750%
Note Payable - 2024 Chevy Silverado	\$ 31,625.79	\$ -	6.875%
Note Payable - SANY Wheel Loader	\$ 183,642.68	\$ -	6.750%
Note Payable - 2026 Ford F250	\$ 56,458.64	\$ -	6.85%

Port of Oswego Authority
Schedule of Assets
As of January 31, 2026

	<u>Cost</u>	<u>Accum. Depr.</u>	<u>Net Book Value</u>
Fixed Assets			
1502000 · Land & Land Impr-Capital Assets	14,074,827.75	-9,173,027.11	4,901,800.64
1502050 · Land & Land Impr-Held for Lease	1,568,471.55	-248,852.00	1,319,619.55
1502100 · Alcan Water Line	1.00	0.00	1.00
1502300 · Bldgs & Improvem-Capital Assets	23,564,714.33	-7,098,006.54	16,466,707.79
1502350 · Bldgs & Improvem-Held for Lease	4,071,708.32	-2,562,118.00	1,509,590.32
1502400 · Office Equipment & Furniture	495,786.78	-474,788.46	20,998.32
1502500 · Operating Equipment	3,590,080.49	-2,637,121.33	952,959.16
1502501 · Equipment - Marina	327,788.39	-253,266.00	74,522.39
1502550 · Lease Assets	571,973.27	-158,555.00	413,418.27
1502600 · Computer Software	32,872.24	-32,872.24	0.00
Total Fixed Assets	<u>48,298,224.12</u>	<u>-22,638,606.68</u>	<u>25,659,617.44</u>

Port of Oswego Authority
YTD Sales Report
April 2025 through January 2026

Income	Apr '25 - Jan 26	%	Apr '24 - Jan 25	%	\$ Change
4000000 · Storage					
4000100 · Storage - Novelis	109,871.33	3.53%	0.00	0.00%	109,871.33
4002800 · Storage - Marubeni	31,865.33	1.02%	45,252.17	1.44%	-13,386.84
4002900 · Storage - Glencore	7,733.13	0.25%	43,722.56	1.39%	-35,989.43
4003000 · Storage - Goldman Sachs	15,054.54	0.48%	61,842.50	1.97%	-46,787.96
4003300 · Storage - ARG Intl.	21,301.19	0.68%	33,575.51	1.07%	-12,274.32
4003400 · Storage - Mercuria	0.00	0.00%	794.18	0.03%	-794.18
4003500 · Storage - Mitsubishi	6,097.82	0.20%	2,998.93	0.10%	3,098.89
4003800 · Storage - Alcoa	595.48	0.02%	0.00	0.00%	595.48
4004100 · Storage - SQC Metals	21,322.57	0.69%	74,972.14	2.39%	-53,649.57
4004200 · Storage - Gunvor	70,302.67	2.26%	36,469.42	1.16%	33,833.25
4004300 · Storage - Hartree Partners	2,019.89	0.06%	8,685.64	0.28%	-6,665.75
4004400 · Storage - The DeLong Co.	13,091.66	0.42%	16,816.55	0.54%	-3,724.89
4004500 · Storage - GT Commodities	24,067.07	0.77%	18,717.25	0.60%	5,349.82
4005000 · Storage - Miscellaneous	116,190.33	3.73%	14,800.00	0.47%	101,390.33
4008100 · Storage - IXM	0.00	0.00%	20,761.14	0.66%	-20,761.14
Total 4000000 · Storage	439,513.01	14.12%	379,407.99	12.09%	60,105.02
4100000 · Dockage					
4100100 · Dockage - Algoma Central	11,315.07	0.36%	3,771.69	0.12%	7,543.38
4100200 · Dockage - Lehigh (Heidelberg)	34,421.34	1.11%	24,439.94	0.78%	9,981.40
4102700 · Dockage - McKeil Marine	4,800.00	0.15%	18,600.48	0.59%	-13,800.48
4102900 · Dockage - WT Terminal	7,142.85	0.23%	6,349.20	0.20%	793.65
4105000 · Dockage - Miscellaneous	0.00	0.00%	4,250.00	0.14%	-4,250.00
Total 4100000 · Dockage	57,679.26	1.85%	57,411.31	1.83%	267.95
4200000 · Wharfage					
4200100 · Wharfage - Nutrien Ag	23,756.86	0.76%	8,112.62	0.26%	15,644.24
4200200 · Wharfage - Lehigh (Heidelberg)	71,195.75	2.29%	66,500.28	2.12%	4,695.47
4202500 · Wharfage - Marubeni	5,501.18	0.18%	26,043.28	0.83%	-20,542.10
4202700 · Wharfage - Glencore	0.00	0.00%	10,363.61	0.33%	-10,363.61
4203600 · Wharfage - WT Terminal Oswego	9,678.04	0.31%	8,845.82	0.28%	832.22
4203900 · Wharfage - Gunvor	0.00	0.00%	2,859.11	0.09%	-2,859.11
4205700 · Wharfage - Mitsubishi	7,704.70	0.25%	14,295.72	0.46%	-6,591.02
4205800 · Wharfage - Hartree Partners LP	0.00	0.00%	2,858.61	0.09%	-2,858.61
4205900 · Wharfage - ARG	0.00	0.00%	3,573.05	0.11%	-3,573.05
Total 4200000 · Wharfage	117,836.53	3.79%	143,452.10	4.57%	-25,615.57
4300000 · Loading and Unloading					
4300200 · Loading and Un - Nutrien Ag	25,011.28	0.80%	24,654.72	0.79%	356.56
4300300 · Loading and Un - Novelis	334,989.69	10.76%	1,190.95	0.04%	333,798.74
4304900 · Loading and Un - Glencore	1,413.40	0.05%	72,462.59	2.31%	-71,049.19
4305000 · Loading and Un - Miscellaneous	350.00	0.01%	145.60	0.00%	204.40
4305100 · Loading and Un - Marubeni	37,145.66	1.19%	87,867.55	2.80%	-50,721.89
4305400 · Loading and Un - Goldman Sachs	30,576.92	0.98%	2,097.64	0.07%	28,479.28
4305600 · Loading and Un - ARG Int.	40,408.37	1.30%	9,833.09	0.31%	30,575.28
4305700 · Loading and Un - IXM	0.00	0.00%	47,495.35	1.51%	-47,495.35
4305900 · Loading and Un - Mitsubishi	53,944.30	1.73%	46,586.06	1.48%	7,358.24

Port of Oswego Authority
YTD Sales Report
April 2025 through January 2026

Income	Apr '25 - Jan 26	%	Apr '24 - Jan 25	%	\$ Change
4306200 · Loading and Un - Alcoa	26,131.35	0.84%	0.00	0.00%	26,131.35
4306600 · Loading and Un - SQC Metals	0.00	0.00%	15.00	0.00%	-15.00
4306700 · Loading and Un - Gunvor	32,727.27	1.05%	115,213.70	3.67%	-82,486.43
4306800 · Loading and Un - The Delong Co.	14,820.34	0.48%	20,721.54	0.66%	-5,901.20
4306900 · Loading and Un - GT Commodities	32,348.45	1.04%	15.00	0.00%	32,333.45
4307200 · Loading and Un - Hartree Prtnrs	12,801.03	0.41%	8,481.20	0.27%	4,319.83
4307300 · Loading and Un - Rio Tinto	4,825.72	0.16%	0.00	0.00%	4,825.72
4307400 · Loading and Un - Vitol	10,371.78	0.33%	0.00	0.00%	10,371.78
Total 4300000 · Loading and Unloading	657,865.56	21.14%	436,779.99	13.92%	221,085.57
4400000 · Rental					
4400200 · Rental - DeLong, Fred	3,750.00	0.12%	3,750.00	0.12%	0.00
4400300 · Rental - Novelis	21,822.14	0.70%	21,737.70	0.69%	84.44
4400500 · Rental - General Svces Admin	87,216.59	2.80%	97,934.80	3.12%	-10,718.21
4400600 · Rental - Lehigh (Heidelberg)	58,419.20	1.88%	58,471.86	1.86%	-52.66
4402400 · Rental - Vinegar Hill, LLC	1,558.13	0.05%	868.10	0.03%	690.03
4402600 · Rental - Nutrien Ag	74,740.90	2.40%	74,740.90	2.38%	0.00
4403100 · Rental - H.Lee White Museum	3,000.00	0.10%	3,000.00	0.10%	0.00
4403300 · Rental - Fitzgibbons site	0.00	0.00%	300,000.00	9.56%	-300,000.00
4403400 · Rental - Shark-Attach Office	4,250.00	0.14%	4,250.00	0.14%	0.00
4403500 · Rental - WT Terminal Oswego LLC	61,453.20	1.97%	61,453.20	1.96%	0.00
4403600 · Rental - Shop Units (Marina)	0.00	0.00%	700.00	0.02%	-700.00
4405000 · Rental - Miscellaneous	387,300.00	12.44%	3,200.00	0.10%	384,100.00
Total 4400000 · Rental	703,510.16	22.60%	630,106.56	20.08%	73,403.60
4500000 · Misc Income					
4500200 · Misc Income - Novelis	22,135.75	0.71%	13,540.00	0.43%	8,595.75
4501700 · Misc Income - Finance Charges	3,121.34	0.10%	0.00	0.00%	3,121.34
4501900 · Misc Income - Demurrage reimbur	0.00	0.00%	-2,085.00	-0.07%	2,085.00
4502000 · Misc Income - Labor	175,329.05	5.63%	116,967.31	3.73%	58,361.74
4504900 · Misc Income - Metered Water	410.97	0.01%	367.29	0.01%	43.68
4505000 · Misc Income - Other	150,803.99	4.85%	64,330.34	2.05%	86,473.65
4505400 · Misc Income - Security East	27,155.46	0.87%	54,385.07	1.73%	-27,229.61
Total 4500000 · Misc Income	378,956.56	12.18%	247,505.01	7.89%	131,451.55
4600000 · Stevedoring					
4601800 · Stevedoring - Marubeni	52,508.48	1.69%	262,797.34	8.37%	-210,288.86
4601900 · Stevedoring - Glencore	0.00	0.00%	97,113.50	3.09%	-97,113.50
4602600 · Stevedoring - McKeil Marine	9,630.50	0.31%	6,991.25	0.22%	2,639.25
4602800 · Stevedoring - Mitsubishi	72,067.64	2.32%	133,959.92	4.27%	-61,892.28
4603100 · Stevedoring - Hartree Partners	0.00	0.00%	26,786.93	0.85%	-26,786.93
4605000 · Stevedoring - Miscellaneous	0.00	0.00%	33,481.76	1.07%	-33,481.76
4606100 · Stevedoring - Gunvor	0.00	0.00%	26,791.61	0.85%	-26,791.61
Total 4600000 · Stevedoring	134,206.62	4.31%	587,922.31	18.74%	-453,715.69
4800000 · Marina Income	616,052.42	19.79%	651,952.21	20.78%	-35,899.79
4850000 · RV Park	6,725.00	0.22%	3,360.00	0.11%	3,365.00
Total Income	3,112,345.12	100.00%	3,137,897.48	100.00%	-25,552.36

Exhibit D

Tom Schneider

From: abo.sm.info <info@abo.ny.gov> on behalf of abo.sm.info
Sent: Tuesday, January 27, 2026 10:08 AM
Subject: NYS Authorities Budget Office Issues Governance Review on Public Authority Boards: Appropriate Use of Executive Session

Follow Up Flag: Follow up
Flag Status: Flagged



STATE OF NEW YORK
Authorities Budget Office
P O Box 2076
Albany, NY 12220-0076
WWW.ABO.NY.GOV

e-mail address:
info@abo.ny.gov

For Release: IMMEDIATELY
January 27, 2026

Contact: Joshua Norkin
Director
info@abo.ny.gov

ABO ISSUES REPORT DETAILING PUBLIC AUTHORITY COMPLIANCE WITH OPEN MEETINGS LAW EXECUTIVE SESSION REQUIREMENTS

Findings show common errors are responsible for authorities failing to provide the public with sufficient justification for utilizing executive session

ABO issues one-page quick reference guide to help improve compliance

The Authorities Budget Office (ABO) released a [report](#) today on the use of executive session by public authority boards. The review's results conclude that authorities are not always in compliance with the strict requirements of the of the Open Meeting Law (OML). The report shows that authority boards must carefully consider whether executive session is legally permissible, and then identify the permissible reason with specificity for the public before entering into executive session.

"The Open Meetings Law is a pillar of government transparency and public authorities must meet a high bar to enter executive session and shield the meeting from the public," said Joshua Norkin, Director of the Authorities Budget Office. "The report we are issuing today shows there are reoccurring lapses in compliance and we are providing additional guidance to the authorities to help."

The ABO identified and reviewed 397 sets of meeting minutes for meetings held between January 2023 and June 2025 that were posted on the respective websites of 16 public authorities. There were 326 meetings that included executive

session (82 percent). Oftentimes a board will motion to enter executive session for more than one reason. The meeting minutes reflected that authorities' boards motioned to enter executive session for 549 reasons during the 326 meetings. While a large number of meeting minutes reviewed by the ABO showed compliance with the law, there were numerous instances where public authorities' boards voted to use executive session for matters not permitted under Section 105 of OML.

- Of the 549 reasons supporting a board's motion, in 240 instances the public authority correctly utilized executive session (44 percent).
- There were 145 instances where 11 of the 16 public authorities' boards entered executive session for matters that are not permitted under Section 105 of OML. These included unpermitted reasons such as "legal," "discussing contracts," "planning sales," and "marketing strategies."
- There were 2 instances where boards entered executive session without disclosing any matter, in clear violation of OML.
- The review found authority boards cited 155 reasons to enter executive session that were likely permissible under Section 105 of OML but were not sufficiently described in meeting minutes to meet the specificity standards required by law.
- The remaining 7 reasons provided by boards were exempt pursuant to Section 108(3) of OML since they were confidential under state or federal law. These included board member evaluations and discussion protected by attorney-client privilege.

Section 2829 of the Public Authorities Law (PAL) provides that state and local authorities which are defined under Article 1, Title 1, Section 2 of PAL, and their subsidiaries, are subject to OML. OML provides that, in limited circumstances, boards of directors may vote to discuss specifically permitted matters in "executive session." OML defines "executive session" as a portion of an open meeting that is not open to the general public. Public authorities are authorized to enter executive session only for the purposes enumerated in Section 105(1)(a) – (h) of OML, provided that no action by formal vote is taken during executive session to appropriate public moneys. All board members and any other persons authorized by the board may attend an executive session.

As a result of this review, ABO [Policy Guidance 26-01: Appropriate Use of Executive Session](#) has been updated to include a [quick reference guide](#) to help authorities comply with the law when using executive session.

A copy of the full report is available at www.abo.ny.gov.

In October, the ABO released a [special report](#) on compliance with website transparency requirements in conjunction with releasing [updated guidance](#). In September, the ABO issued the agency's [19th Annual Report](#) providing detailed information about public authorities across New York.

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